

REGULAR LEDC A MEETING

The Littlefield Economic Development Corporation Type A met at 12:00p.m. the 26th day of February 2019 at the Chamber of Commerce Office, 601 E. 4th St. for the purpose of considering all matters and related incidents to the City of Littlefield.

Present: Pat Demel, President
Gary Jones, Treasurer
Joe Embry (absent)

Joel Griffith, Vice President (absent)
Lori Zinn

Executive Director Jim Jones, Mayor Eric Turpen, City Manager Mitch Grant, City Secretary Janine Butler, Lamb County Leader News Joella Lovvorn

1. Call to order

President Pat Demel called the meeting to order at 12:04p.m.

2. Invocation

Lori Zinn led the invocation.

3. Pledge of Allegiance

Gary Jones led the pledge.

4. Consider and Approve Minutes of December 27, 2018 Meeting.

Gary Jones made the motion to approve the minutes. Lori Zinn made the second motion. The motion passed unanimously.

5. Consider and Approve Financial Report.

Gary Jones presented the financial report. Lori Zinn made the motion to approve the minutes. Gary Jones made the second motion. The motion passed unanimously.

6. Consider and Approve Director's Report.

Jim Jones presented the Director's report reflecting the sales tax increase and he attended a webinar for High Ground. Lori Zinn made the motion to approve the Director's report. Gary Jones made the second motion. The motion passed unanimously.

7. Presentation Regarding an Incentive Request

Willie & Chase Bryant with Bryant's Custom Machines were present to make their incentive request and provide any information requested. The request is for \$50,000 for working capital. They are local residents and have invested heavily in the building and equipment. Their plan is production water well equipment, possibly oil field equipment, and they have a strong history of quality.

8. Hold an Executive Session in Accordance with Texas Government Code §551.087 Regarding Incentive Request


Pat Demel closed the regular session and opened the executive session at 12:24p.m.

9. Consider and Take Possible Action on an Incentive Request.

Lori Zinn made the motion to award \$50,000 for a 3-year incentive hiring primary jobs pending acceptable forgivable loan agreement. The second motion was made by Gary Jones. The motion passed unanimously.

10. Adjourn.

Pat Demel adjourned the meeting at 12:43p.m.



President Pat Demel

Attest:


City Secretary