

**CITY OF LITTLEFIELD, TEXAS
CITY COUNCIL SPECIAL MEETING
Tuesday September 15, 2020 6:00PM**

The governing body of the CITY OF LITTLEFIELD, TEXAS met at 6:00p.m. the 15th day of September 2020 at the City Council Chambers, 525 Phelps Avenue, for the purpose of considering all matters and related incidents to the City of Littlefield.

Present: Eric Turpen, Mayor Michael Rangel, Mayor Pro tempore, District 2
 Ben Warren, District 1 Buddy Holmes, District 3
 Kenny Rucker, District 4

City Manager Mitch Grant; Treasurer Andrew Eisenwine, City Secretary Janine Butler
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1. Call to order

Mayor Eric Turpen called the meeting to order at 6:00p.m.

2. Invocation

Mayor Turpen led the invocation.

3. Pledge of Allegiance

Mayor Turpen led the pledge.

4. Public Comments of All Agenda Items

No one requested to comment.

5. **CONSIDER AND APPROVE AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF UP TO \$4,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF "CITY OF LITTLEFIELD, TEXAS COMBINATION TAX AND REVENUE CERTIFICATE OF OBLIGATION, SERIES 2020"; SECURING THE PAYMENT THEREOF BY AUTHORIZING THE LEVY OF AN ANNUAL AD VALOREM TAX AND A PLEDGE OF CERTAIN SURPLUS REVENUES OF THE CITY'S WATERWORKS AND SANITARY SEWER SYSTEM; APPROVING AND AUTHORIZING THE EXECUTION OF ALL INSTRUMENTS AND PROCEDURES RELATED THERETO INCLUDING A PAYING AGENT/REGISTRAR AGREEMENT AND A PURCHASE AND INVESTMENT LETTER; ENGAGING CONSULTANTS, INCLUDING A FINANCIAL ADVISOR; AND DECLARING AN EFFECTIVE DATE.**

All Council Members were present as City Manager Mitch Grant explained the process, including advertising, postings, financial advisement leading up to this ordinance. Brad Angst with Stifel, Nicholas & Co., Inc. was present by phone to answer question and explain any details.

After some discussion, questions and answers, Council Member Kenny Rucker made the motion to approve an Ordinance Authorizing the Issuance, Sale and Delivery of \$4,335,000 in Aggregate Principal Amount of "CITY OF LITTLEFIELD, TEXAS COMBINATION TAX AND REVENUE CERTIFICATE OF OBLIGATION, SERIES 2020"; Securing the Payment Thereof by Authorizing the Levy of an Annual Ad Valorem Tax and a Pledge of Certain Surplus Revenues of the City's Waterworks and Sanitary Sewer System; Approving and Authorizing the Execution of all Instruments and Procedures and Procedures Related Thereto Including a Paying Agent/Registrar Agreement and a Purchase and Investment Letter; Engaging Consultants, Including a Financial Advisor, and Declaring an Effective Date.

Mayor Pro tempore Michael Rangel made the second motion.

The motion passed with 4 ayes and Council Member Ben Warren voting nay. There were no abstentions.

6. Adjourn

Mayor Turpen adjourned the meeting at 6:58p.m.



Mayor Eric Turpen

Attest:



City Secretary

