

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS §
LAMB COUNTY §
LITTLEFIELD INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the "Board") of the Littlefield Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with the City of Littlefield (the "City") for the administration of the Election pursuant to a joint resolution with the City (the "Joint Resolution"); and

WHEREAS, Janine Butler, the City Secretary of the City (the "City Secretary") shall serve as the early voting clerk in accordance with the terms of the Joint Resolution; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LITTLEFIELD INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 7, 2022 ("Election Day"). The Election is to be conducted by the City, as provided by the Joint Resolution at the locations designated by the City Secretary in accordance with the provisions of the Joint Resolution, which the President and Secretary of the Board of Trustees and the Superintendent of the District are hereby authorized to execute in the name of said District. The locations of such polling places are set forth in Exhibit A attached hereto. Exhibit A shall be modified to include additional or different Election Day polling places designated by the City Secretary pursuant to the Joint Resolution.

Section 3. Early Voting. Early voting by personal appearance shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law, being April 25, 2022 through May 3, 2022, on the dates and at the times set forth in Exhibit B attached hereto. Exhibit B shall be modified to include additional or different early voting locations designated by the City Secretary pursuant to the Joint Resolution.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the City Secretary, in accordance with the Joint Resolution and the Code. The City Secretary may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Joint Resolution.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery not later than April 26, 2022, or shall be mailed to the address below and received (not postmarked) by April 26, 2022. Applications for voting by mail for all residents of the District shall be sent as follows:

Postal Mail:	Janine Butler, City of Littlefield City Secretary
Commercial Carrier or Personal Delivery	PO Box 1267/301 XIT Dr Littlefield, TX 79339
Telephone	(806)-485-1204
Email	jbutler@lfdtx.city

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the City Secretary is hereby appointed as the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITION shall be submitted in accordance with law:

LITTLEFIELD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LITTLEFIELD INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Littlefield Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$41,530,000 for the purpose of constructing, acquiring, renovating, and equipping school facilities in the District, the purchase of necessary sites for school buildings, and the purchase of school buses, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

LITTLEFIELD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LITTLEFIELD INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$41,530,000 OF BONDS BY THE LITTLEFIELD
) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
) CONSTRUCTING, ACQUIRING, RENOVATING AND EQUIPPING
) SCHOOL FACILITIES IN THE DISTRICT, THE PURCHASE OF
) NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE
 AGAINST _____) OF SCHOOL BUSES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF
) AND INTEREST ON THE BONDS WILL BE IMPOSED. THIS IS A
) PROPERTY TAX INCREASE.
)

Section 10. Compliance with State and Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the City Secretary in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$41,530,000.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.16%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds and notes. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed the maximum number of years authorized by law.
- (g) The aggregate amount of the outstanding principal of the District’s debt obligations as of the date of this Order is \$0.00.
- (h) The aggregate amount of the outstanding interest of the District’s debt obligations as of the beginning as of the date of this Order is \$0.00.
- (i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.00 per \$100 of taxable assessed valuation.

Section 12. Engagement of Professionals. The engagement of McCall, Parkhurst & Horton L.L.P as bond counsel to the District in connection with the bond election is hereby approved and confirmed. The engagement letter between such firm and the District is hereby authorized in such form as may be approved by the President of the Board and/or Superintendent and the President and/or Superintendent are authorized to execute such engagement letter. The engagement of Specialized Public Finance Inc. as financial advisor to the District in connection with the bond election is hereby approved and confirmed. The engagement letter between such firm and the District is hereby authorized in such form as may be approved by the President of the Board and/or Superintendent, and the President and/or Superintendent are authorized to execute such engagement letter.

EXHIBIT A
ELECTION DAY

The May 7, 2022 Election Day polling place where qualified voters shall cast ballots is as follows:

Polling Place

**City of Littlefield
City Council Chambers
525 Phelps Ave.
Littlefield, Texas 79339**

Election polls shall be open from 7:00 a.m. until 7:00 p.m. on the date of the election.

District website: <https://www.lfdisd.org/>

City website: <https://littlefieldtexas.net/>

EXHIBIT B

EARLY VOTING

Early voting by personal appearance shall be available at the main early voting polling place, City of Littlefield, 301 XIT Dr., Littlefield, Texas beginning on Monday, April 25, 2022 through Tuesday, May 3, 2022 during the normal working hours of 8:00 a.m. to 5:00 p.m. with extended voting hours on Monday, April 25, 2022 and Tuesday, April 26, 2022 from 7:00 a.m. to 7:00 p.m. Applications for ballot by mail shall be requested from and mailed to the City of Littlefield, Attn: City Secretary, P.O. Box 1267, Littlefield, Texas 79339. Applications for ballots by mail must be received no later than the close of business on April 26, 2022.

District website: <https://www.lfdisd.org/>

City website: <https://littlefieldtexas.net/>

EXHIBIT C

**Voter Information Document – Littlefield Independent School District Special Election
Proposition A**

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

**LITTLEFIELD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LITTLEFIELD INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

FOR	_____) CONSTRUCTING, ACQUIRING, RENOVATING AND EQUIPPING) SCHOOL FACILITIES IN THE DISTRICT, THE PURCHASE OF) NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE) OF SCHOOL BUSES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF) AND INTEREST ON THE BONDS WILL BE IMPOSED. THIS IS A) PROPERTY TAX INCREASE.
AGAINST	_____	

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/17/2022)	Remaining interest on District's Existing Outstanding Debt (as of 2/17/2022)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/17/2022)
\$41,530,000	\$25,635,430	\$67,165,430	\$ -	\$ -	\$ -

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 3.16% based on market conditions as of February 17, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$500. This estimate assumes annual depreciation as of the dairy facilities and Yellow House Wind Farm as set forth in the Chapter 313 Agreements with the District.

SIGNED THIS, the 17TH DAY of FEBRUARY, 2022.


Secretary, Board of Trustees


President, Board of Trustees

